

**DISCLOSURE STATEMENT**  
**Pursuant to Section 17 of the *Members' Conflict of Interest Act***  
**with Respect to the Assets, Liabilities, and Financial Interests, etc. of**  
**Hon. BRENDA BAILEY, MLA and Spouse**  
**and Controlled Private Corporations**  
**As at April 20, 2026**

**SOURCES OF INCOME**

From the Province of British Columbia

(Member) MLA and Ministerial salary and allowances  
(Spouse) Nil

From all Other Sources

(Member) Investment property Saanich, BC - rental income  
(Spouse) INETCO Systems Ltd. - salary

**ASSETS**

Residential Property (Spouse) - West Vancouver, BC - 50% interest

Investment Property (Member) - Investment property, expected future residence in Saanich, BC

Bank and Other Deposits (Member & Spouse)

Other Investments held Inside a Registered Plan

(Member) QTrade - LIRA - cash  
Shares: AMPD (*delisted*); Bitcoin Fund CI A USF; Boeing; Lucid; Rivian; Serve  
Robotics Inc; Blackberry Ltd; General Motors Co; Eli Lilly and Co; Xanadu Quantum  
Technologies Ltd; Apple Inc; Microsoft Corp  
(Member) QTrade - RRSP - cash

Other Financial Assets (Spouse) - Pension rights

Private Business Interests (Spouse) - INETCO Systems VCC - shares

Controlled Private Corporations

Silicon Sister Interactive Inc. - software development (*inactive*)  
Ownership - Member owns 50% and is CEO, Officer & Director

INETCO Systems Ltd. - software development  
Ownership - Spouse owns 12% and is President, CEO, Officer & Director

**LIABILITIES**

Mortgage (Member) on investment property, expected future residence in Saanich, BC - RBC

**CONTROLLED PRIVATE CORPORATIONS**

**Silicon Sisters Interactive Inc.** (*inactive*)

Sources of Income

From the Province of British Columbia - Nil

From All Other Sources - Nil

Assets

Nil

Liabilities

Nil

**INETCO Systems Ltd.**

Affiliated Corporations - INETCO Systems VCC

Sources of Income

From the Province of British Columbia - Nil

From All Other Sources - Various clients - sales of proprietary software license and related software support and professional services

Assets

Bank and Other Deposits; Office Equipment; Intellectual property related to proprietary software

Liabilities

Convertible Loans

PM Bull

Short Term Debt

Michael Tasooji, Massoud Morshed

Federal Government Loans

Business Scale Up Fund; Western Development Fund/ PacifiCan

**GIFTS DISCLOSED PURSUANT TO SECTION 7(3)**

*(Gifts or personal benefits received by the Member as an incident of the protocol or social obligations accompanying the responsibilities of office but which exceed 250.00 in value)*

Complimentary membership to the Union Club of British Columbia during elected term. First year of Guest Membership includes waiver of annual membership dues of \$1,920 and waiver of initiation fee of \$750.00. Subsequent years' Guest Membership is waiver of annual membership dues of \$1,920.

Filed with the Clerk of the Legislative Assembly this 26<sup>th</sup> day of May, 2026.

  
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Jeffrey Schnoor, K.C.  
Conflict of Interest Commissioner